

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/70789	Date: October 13, 2025
Circular Ref. No: 178/2025	

All Members,

Scheme of Arrangement: Adjustment of Futures and Options contracts of Tata Motors Limited (TATAMOTORS)

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	
Symbol	TATAMOTORS	
Company name	Tata Motors Limited	
Type of corporate action	Scheme of Arrangement (Demerger)	
Ex-date & effective date	14-OCTOBER-2025	
Lot Size	800	
Strike Scheme applicable for trading in options contracts on the Ex-date	Annexure-1	
The option strikes which could be made available for trading on Ex-date, based on the price discovered in SPOS session of the Capital Market segment and applicable Strike Scheme.	Annexure-2	
New Futures contracts available for trading	Instrument	Expiry
	FUTSTK	28OCT2025
		25NOV2025
		30DEC2025
New Futures Spread combination contracts available for trading	Instrument	Expiry
	FUTSTK	OCT25NOV25
		NOV25DEC25

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Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- Trading in Futures and Option contracts shall be made available on **Ex-date** at 10:00 am as per the Strike Scheme mentioned in the Annexure 1 and basis the price discovered after completion of the special pre-open call auction session (SPOS) of the Capital Market segment.
- Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day on the **Ex-date**.
- Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on the exdate / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- In case the latest files are not loaded, the contracts cannot be set up in the trading terminals and members would not be able to trade and view details of the security.

For and on behalf of

National Stock Exchange of India Limited

Khushal Shah

Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

The option strike scheme applicable for trading on the Ex-date :

Particulars	Near Month Expiry	Mid Month Expiry	Far Month Expiry
Step Value	10	10	20
Strike Scheme	7	7	4

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Annexure-2

List of Options Contracts which could be made available for trading on Ex-date:

The strike prices may be made available during the first day of trading in the symbol from within the below given list depending on the price movement of the security:

Near and Mid Expiry									
10	20	30	40	50	60	70	80	90	100
110	120	130	140	150	160	170	180	190	200
210	220	230	240	250	260	270	280	290	300
310	320	330	340	350	360	370	380	390	400
410	420	430	440	450	460	470	480	490	500
510	520	530	540	550	560	570	580	590	600
610	620	630	640	650	660	670	680	690	700
710	720	730	740	750	760	770	780	790	800
810	820	830	840	850	860	870	880	890	900
910	920	930	940	950	960	970	980	990	1000
1010	1020	1030	1040	1050	1060	1070	1080	1090	1100
1110	1120	1130	1140	1150	1160	1170	1180	1190	1200
1210	1220	1230	1240	1250	1260	1270	1280	1290	1300
1310	1320								

Far Expiry									
20	40	60	80	100	120	140	160	180	200
220	240	260	280	300	320	340	360	380	400
420	440	460	480	500	520	540	560	580	600
620	640	660	680	700	720	740	760	780	800
820	840	860	880	900	920	940	960	980	1000
1020	1040	1060	1080	1100	1120	1140	1160	1180	1200
1220	1240	1260	1280	1300	1320				